

Ind AS (IFRS) is finally here!

ARE YOU PREPARED?

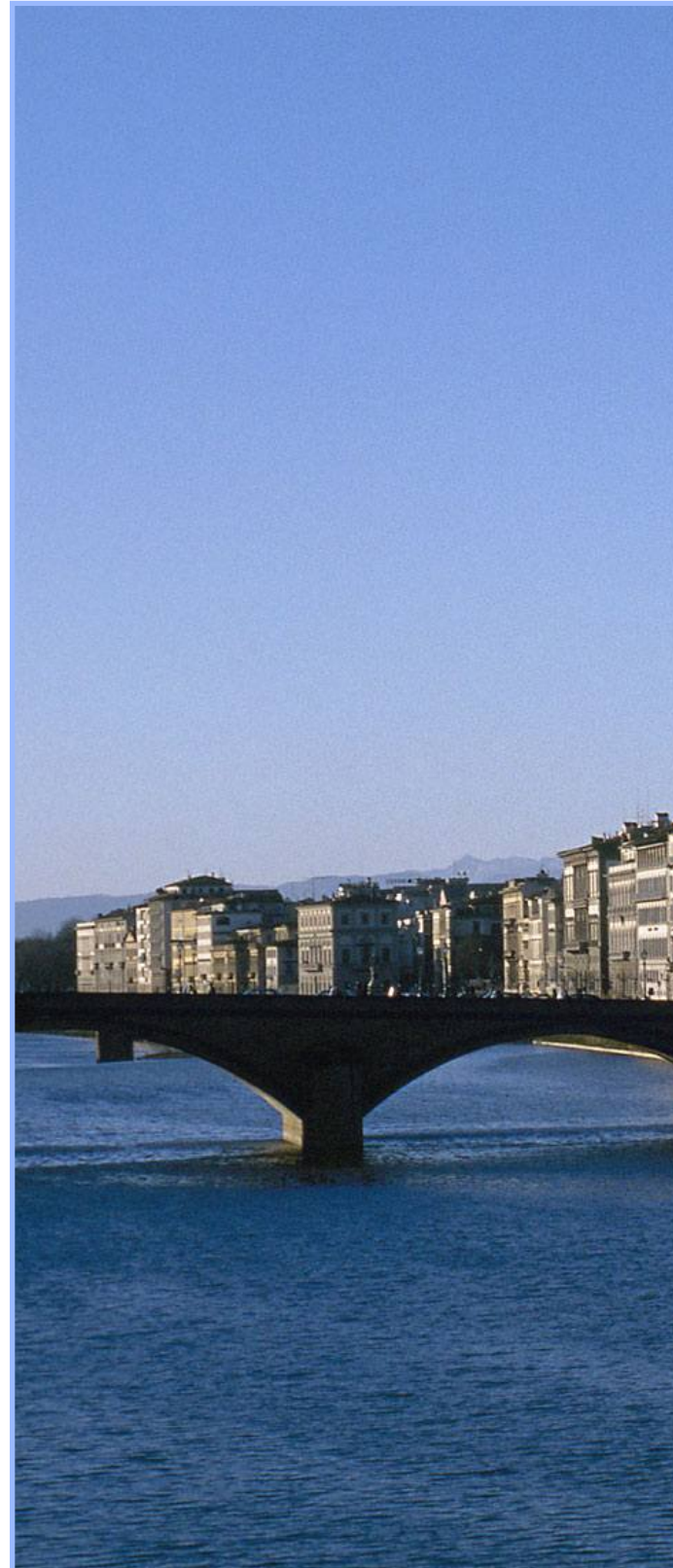


IFRS Think Tank Initiative

Bridging I-GAAP to Ind AS

After the recent notification of Indian Accounting Standards (Ind AS) by MCA on 20th February 2015, India has finally become a part of IFRS club. Thirty nine new Accounting Standards converged with IFRSs have been notified. With the deadline looming large on Indian corporates, it is imperative for an organisation to soak in as much information as quickly as possible to enable a smooth transition from current Indian GAAP to Ind AS.

Moreover, the introduction of IFRS15 (the new Revenue Standard) and IFRS 9 (Financial Instruments) brings about a radical change in a company's business practice. In fact, India will be one of the first countries in the world to implement these new Standards. So now it is high time for India Inc to gear up and embrace this change.



Ind AS Training Program for India Inc

This intensive program is aimed at providing a comprehensive insight on Ind AS. With a rigorous full-time research of more than 8 years by Mr. Amitabha Mukherjee who is the founder of www.ifrsdemystified.com backed by a R&D team of dedicated and qualified professionals with over 15 years of industry experience, this program helps to equip finance professionals to realise Ind AS with the help of numerical examples and lucid illustrations. We have designed our training curriculum in a way that enables participants to apply Ind AS in industry-specific scenarios through worked examples, case studies and correlation between theory and practice. Ind AS, with its complexities, interpretations and ever changing amendments calls for an integrated approach for fathoming its intricacies. Ind AS is the need of the hour for corporates and this is where our unique pedagogy fits in.

“IFRS-training provides Indian accountants with a skill set that is recognised and highly sought after in just about every country in the world... Just imagine if all Indian accountants were to be highly skilled in IFRS. It could be the mother of all outsourcing opportunities.”

- IASB Chairman Hans Hoogervorst, 4th February 2015, IFRS Conference, Mumbai



Visit us at ifrsdemystified.com now to find out how we have demystified IFRS.

THE PROGRAM

Highlights

- It is a 100 hour live intensive program divided into 3 stages i.e, Stage 1, Stage 2 and Stage 3
- Basic Standards shall be covered in Stage 1 which are applicable to most companies (including Ind AS 115 – The new revenue Standard)
- Since the Standards are interactive, they shall be dealt in an integrated manner
- The Standards shall be explained with numerical examples along with paragraph references
- Study Material shall be provided which are easy to follow. It is less ambiguous than the Standards and includes more than 500 practical examples
- Soft copy of templates and case studies will also be provided
- Clarification of queries and consultation is also offered for 6 months after the program has finished
- Live project after every Stage to test your acquired knowledge. Passing of which will only enable you to apply for the next Stage (Not applied for corporate programs)
- Trainings are held live or through online classes depending upon your requirements

We recommend a first time learner to apply for Stage 1 first. Without the knowledge of the basic Standards, it is very difficult to further learn Ind AS.

Stage 1(14 standards)

Conceptual Framework

Fair Value Measurement (Ind AS 113)

Income Taxes (Ind AS 12)

Presentation of Financial Statements (Ind AS 1)

Earnings per Share (Ind AS 33)

Statement of Cash Flows (Ind AS 7)

Inventories (Ind AS 2)

Revenue from Contracts with Customers (Ind AS 115)

Events after the Reporting Period (Ind AS 10)

Property, Plant and Equipment (Ind AS 16)

Impairment of Assets (Ind AS 36)

Intangible Assets (Ind AS 38)

Borrowing Costs (Ind AS 23)

Provisions, Contingent Liabilities and Contingent Assets (Ind AS 37)

Stage 2(14 standards)

Non-current Assets held for sale and discontinued operations(Ind AS 105)

Accounting policies (Ind AS 8)

Agriculture (Ind AS 41)

Government Grant (Ind AS 20)

Mineral resources (Ind AS 106)

Leases (Exposure Draft)

Investment property (Ind AS 40)

Foreign exchange (Ind AS 21)

Hyperinflationary economies (Ind AS 29)

Related party disclosures (Ind AS 24)

Operating segment (Ind AS 108)

Interim Financial Reporting (Ind AS 34)

Employee Benefits (Ind AS 19)

Share-based payment (Ind AS 102)

Stage 3(10 standards)

Business Combinations (Ind AS 103, Ind AS 27,28, Ind AS 110, 111, 112)

Financial Instruments (Ind AS 32, Ind AS 107, Ind AS 109)

First time adoption (Ind AS 101)

Note: Ind AS 104 Insurance Contracts and Ind AS 114

Regulatory Deferral Accounts is excluded from the entire program.



“I have looked at several of your summaries and I am sure they will be good educational tools for companies, auditors, students and educators” - Paul Pacter, Former Board Member IASB

Our Custom Programs

Company tailored or customised in house training programs

Corporates can tailor the Ind AS training to suit their specific requirements and interests by combining any of the Standards available in an effective and time saving manner. We will develop a tailored training program that incorporates topics ranging from basic Standards in Stage 1 to more advanced and industry-specific Standards covering aspects most relevant to your business

Details:

- Minimum participants - 5
- ₹ 20,000 *per participant for a 30 hour Basic Ind AS (Stage 1) program spread over a week (5 days x 6 hours)* *This includes a preliminary meeting to determine the program, specific issues, and training material*
- Company group discounts are available for ten or more candidates.
- If you would like to gain a deeper level of understanding on a specific standard such as Ind AS 115 (new Revenue recognition rules) or on Business Combinations, we will develop a training module combining relevant Ind AS Standards in half or full day sessions applicable to your business.

Location and Timing:

- These sessions can be organised at your premises on a convenient date. Call us on +91 9903390576 or email us at info@ifrsdemystified.com for a free demo or to request a quote now!
- Venues- live session in Mumbai, Delhi-NCR, Kolkata, Chennai, Hyderabad, Bangalore and Bhubaneshwar.

Who Should Attend

- Chief Accountants
- Group Finance Directors
- Heads of Finance
- Finance Managers
- Financial Controllers
- CFOs
- Management Accountants
- Executive Directors of Finance
- CA, CS, CMA, CPA, CW
- Heads of Accounting and Administration
- Finance and Information Systems Managers
- Financial Analysts
- Auditor
- Portfolio Managers
- Tax professional
- Treasurers
- Professors – Accounting and Finance

Module	Stage 1	Stage 2	Stage 3
Duration	30 hours	30 hours	40 hours
Fees	₹ 20,000	₹ 20,000	₹ 30,000

Registration details

1. For registration, kindly fill in the online registration form and email it to info@ifrsdemystified.com. After registration kindly send us a text message(SMS or WhatsApp on +91 990033 90576) to activate your registration.
2. For corporate registrations, kindly email the duly filled registration form to info@ifrsdemystified.com
3. Payment can be made in cash/cheque/DD or online transfer.
4. After registration is complete, we will get in touch with you for a preliminary meeting to find out more about your requirements, so that we can tailor the program according to your exact needs (not applied for individuals). After your approval, we will provide you with our bank details.
5. Once the money transfer (or part) is made, you will receive your learner ID, training schedule and other relevant details within 48 hours.

“I have attended training programs before and I must say that this program is certainly above the norm. Its much more comprehensive and in-depth compared to my previous experiences. Infact, I have already taken the liberty to recommend this course for my team members and colleagues. Amazing work! Congratulations.” – Chief Accountant, Listed Company

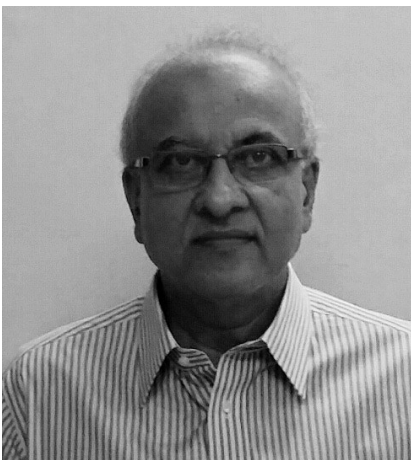
My very first interaction with Mr. Aparup impressed me as he was able to understand my requirements and tailor a course accordingly. Mr. Amitabha Mukherjee’s unique talent in breaking down complex topics and presenting them in a succinct manner is commendable which is also very evident from the IFRS materials available on the website. – Banker from Kuwait

Faculty Profile

Dr. Amitabha Mukherjee is an IFRS trainer, consultant and author. Founder of ifrsdemystified.com, an IFRS solution provider, has worked full-time on IFRS research for the last eight years. Before this, he was the Head of the Department of Accounting and Finance at St. Xavier's College, Kolkata, India. He has 30 years' experience as an academic and author. His corporate experience includes being a consultant to some of the major companies listed overseas and also assisted in their IFRS transition. His books on Corporate and Financial Accounting have been recommended texts in India and abroad.

Some key attributes are –

- *Has trained more than 10,000 people on Tally and Fact (Accounting Software) in 100 cities around India*
- *First author in India to write a book on Ind AS in 2011 published by Taxmann*
- *Regular contributor to Wiley Insight IFRS, which is a global online IFRS platform. One out of 5 Indians to be a part of this elite panel.*
- *His recent case study on IFRS 15 (the new revenue Standard) relating to real-estate industry has been included in AICPA (American Institute of CPA) course curriculum*
- *His website www.ifrsdemystified.com has attracted more than 100,000 visitors generating tremendous amount of response from industry and academia all around the globe*



Amitabha Mukherjee

Founder message - *“During my IFRS journey I realised that there is no learning like being in the actual thick of the things, because devils are all in intricate details. IFRS is something that needs to be realised. The Standards are so articulated that it has to be learnt in an integrated manner. Understanding Standards on a stand-alone basis will not serve any purpose. It is time consuming because they are inter related and the language of the bare-act is not at all user-friendly. My endeavour is to simplify the process of IFRS learning through maximum numerical examples and lucid illustrations. It took me 8 years of full-time research to comprehend the complexities and intricacies of IFRS and develop the entire Training Module on IFRS. I hope my research serves its intended purpose.”*

WHY TRAIN WITH US?

Our unique training program will help finance professionals upgrade their skills and transform their careers and make a perceptible contribution in IFRS transition for their organisation. Here are the **TOP 10** reasons why we are leaders in IFRS Education.

1. Subject matter expertise

We are into full-time IFRS research for the last 8 years and have developed substantial and comprehensive training material to ease your learning process. When you train with us, you get the full benefit of our expert knowledge. We know what an auditor will look for – so we train you to meet it. We know the thinking behind the Standard – so we can convey that to drive and inspire you.

2. A reputation for excellence

Our website has attracted more than 100,000 users worldwide in 2014 who visit us regularly. It has generated tremendous amount of response from industry as well as academia globally, causing it to crash twice already because of immense volume of traffic. We have a global reputation for excellence and service.

If you don't buy it, read our IFRS Demystified User Feedback and hear what our users have to say.

3. First mover advantage

We are the first training provider in the world to include IFRS 15 (the new revenue Standard) in our curriculum. All our courses are mapped against IASB's high quality standards. This means that you will get the relevant skills you and your organisation's need.

4. Up-to-date content

We constantly update our course content and develop programs to reflect the latest amendments, interpretations and new Standards.

5. Expert trainers

Our course trainers are highly skilled professionals who combine academic expertise with significant business and industry experience. They are trained directly by our founder Amitabha Mukherjee, who has been an industry veteran and known as an "IFRS Expert" internationally.

6. Practical skills to improve performance

Our courses are driven by the practical needs of finance professionals and the industries in which they work. Our courses will provide you with practical knowledge and techniques that can be put to use immediately. We have demystified this complex set of global accounting Standards for your benefit.

7. Advice and support

We have a dedicate area on our website where you can post all your IFRS related queries. We try to answer them within 48 hours depending upon the volume of queries we receive. You can also view what other people post around the world. There is also a discussion forum where you can participate and interact all under one roof. We also provide consultation and assistance support to our existing and potential clients.

8. All-inclusive pricing/excellent support material

We believe in value for money and transparent pricing - there are no additional costs to pay on top of the prices quoted. So if you have any query relating to any Standard, please do not hesitate to get in touch with us. We will provide insights into the first few questions for free. We try to give you more than what is promised.

9. Tailored programs and flexible options

We offer company tailored training programs for your organisation needs. Training can be delivered in a variety of locations, including all major cities in India such as Mumbai, New Delhi, Bangalore, Chennai, Kolkata and Hyderabad. Our tailored programs for businesses can be delivered on-site, including globally. Our online programs can be attended anywhere and anytime.

10. Customer satisfaction

We have received incredible reviews from our subscribers around the globe. 99% of delegates would recommend our course to their colleagues.

“The website and the materials provided are excellent. It can really be recommended for all who want to get acquainted with the complex IFRS world” – Istvan Lengyel, Secretary General of BACEE (Banking Association of Central and Eastern Europe)

Visit ifrsdemystified.com now and get access to:

- **Free e-book** *containing summary of the Standards to start your Ind AS learning*
- **Case studies** *to assist you in applying Ind ASs in your business practice*
- **Worked examples** *to help you gain a higher level of understanding of complexities surrounding the Standards*
- **Industry insights** *Read excerpts from industry veterans and leaders around the globe regarding potential issues, their experiences and the way forward*
- **Discussion forum** *Clarify your queries, post, participate and debate on the new Standards*
- **Latest news and articles** *To keep you informed and updated on all the latest news and happenings in the IFRS world*

Get in touch:

E : info@ifrsdemystified.com

P : +91 99033 90576

A : 5/1B Dover Place, Kolkata-700019

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